

MANGALAM EDUCATIONAL SOCIETY
REVISED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2022

	Particulars	Notes No.	As at 31st March 2022 ₹
I	Income		
a	Income from Main Objects	2.12	21,82,35,333.99
b	Other Income	2.13	30,88,932.12
			22,13,24,266.11
II	Expenditure		
a	Administration Expense	2.14	2,20,07,761.97
b	Education Expense	2.15	4,56,07,823.53
c	Employment Expense	2.16	9,05,90,958.00
d	Financial Expenses	2.17	1,17,92,892.28
e	Advertising & Publicity	2.18	15,33,160.55
f	Other Expenses	2.19	1,23,65,443.84
g	Stores Expenses	2.20	2,60,625.94
h	Depreciation	2.7	2,39,59,939.23
			20,81,18,605.34
III	Excess of Income over Expenditure		1,32,05,660.77

BIJU VARGHESE
SECRETARY

Place: Kottayam
Date :29-12-2022

As per our report of even date attached
For M.V.Tomy and Co
Chartered Accountants

Besy Apraim
(Partner)
M.No. 204146
FRN: 004432S
UDIN: 22204146BGJKGU7513

Notes forming part of Revised Income and Expenditure Account			
	Particulars		As at 31st March 2022 ₹
2.12	Income from Main Objects		
	Fees Received		21,82,35,333.99
2.13	Other Income		30,88,932.12
2.14	Administration Expense		
	Building Tax	12,848.00	
	Charity Expenses	12,100.00	
	Cleaning Charge	10,000.00	
	Electric Repair	3,81,505.17	
	Electricity Charge	34,02,901.12	
	Festival Celebration Organizing Expenses	6,000.00	
	Fire and Safety Expenses	68,190.00	
	Hire Charges	1,95,000.00	
	Inauguration and Farewell Expenses	1,76,555.00	
	Inspection Fee, Affiliation Fee Etc	7,53,511.80	
	Land Tax	12,000.00	
	Legal & Professional Charges	3,94,712.00	
	Loading & Unloading Charges	10,200.00	
	Medical Expenses	18,780.00	
	Membership Fee	10,000.00	
	Newspaper and Periodicals	33,520.00	
	Office Expense	7,97,546.74	
	Postage & Courier Charge	12,787.00	
	Printing&Stationary	4,52,762.37	
	Provisional Items	30,165.00	
	Rates and Taxes and Fees	13,000.00	
	Rent Paid	1,87,100.00	
	Repairs & Maintenance	48,25,321.92	
	Security Charge	5,04,769.00	
	Service Charges	5,000.00	
	Telephone Charges	4,37,011.34	
	Transporting Charges	6,840.00	
	Travelling and Conveyance	6,12,198.00	
	Vehicle Maintenance	48,979.96	
	Vehicle Expenses	86,14,425.55	
	TA DA UTY Examinations	-1,73,180.00	
	Water Supply Charges	1,35,212.00	
			2,20,07,761.97

2.15	Education Expense		
	NBA Expense	9,79,020.00	
	A.I.C.T.E. Fees	5,43,849.00	
	Conference and Webinar Expenses	4,95,577.00	
	Directorate of Technical Education	4,23,755.00	
	Examination Expenses	28,775.00	
	Fee Concession		
	Food and Refreshment charges	22,276.00	
	Internet Charges	1,21,343.00	
	Internet Usage Fee	76,000.00	
	Lab Consumables	2,88,139.22	
	Library Journals	1,85,500.00	
	NAAC-Accreditation	6,400.00	
	Scholarship Under Fees Waiver Scheme-Gov	23,86,600.00	
	Scholarships		
	Scholarship and Discounts		
	Smart Card - Expenses	74,409.00	
	Sports Expenses	4,05,210.00	
	Student Training	56,395.00	
	Students Welfare and Caricular Activities	20,195.00	
	Subscription Charges	2,299.00	
	University Affiliation Fees	5,64,784.00	
	University Fee	2,77,970.80	
	University Inspection Fees	3,150.00	
	Uty -Students Administration-KTU	2,39,149.00	
	Uty-Students Examination Fees-KTU	16,83,773.60	
	Web Site Charges	21,060.00	
	Education Expense	12,46,964.41	
	Educational Assisitance	4,84,064.50	
	Scholarships	2,52,65,100.00	
	Fee Concession	80,72,500.00	
	Scholorship and Discounts	16,33,565.00	
			4,56,07,823.53
2.16	Employement Expense		
	ESI Employer's Contribution	1,06,768.00	
	Faculty Development Programme	13,000.00	
	Gratuity	40,000.00	
	P.F. Employers Contribution	2,32,414.00	
	Salaries A/c	9,01,98,706.00	
	Training Expenses	70.00	9,05,90,958.00

2.17	Financial Expenses		
	Bank Charges	23,05,423.56	
	Finance Expenses	11,677.34	
	Interest Charges	11,54,428.98	
	Interest on Computer Loan	41,333.00	
	Interest on OD	54,88,899.00	
	Interest on TDS	41,836.00	
	Interest On Term Loan	24,97,948.23	
	Interest on Vechicle Loan	2,51,346.17	1,17,92,892.28
2.18	Advertising & Publicity		
	Admission Campaign Expenses	7,74,484.00	
	Advertisement in Medias and Hoardings	7,33,676.55	
	Radio Broadcasting Expenses	25,000.00	15,33,160.55
2.19	Other Expenses		
	AMC Charges	3,16,894.56	
	Audit Expense	80,000.00	
	Bata	600.00	
	Bus Fee Covid Concession	64,756.00	
	Canteen Expenses	58,89,806.37	
	Chitty Loss	3,54,770.00	
	Commission Paid	65,000.00	
	Discount Allowed	5,500.00	
	Fees and License	40,900.00	
	Fees Exemption	27,14,916.00	
	Flood Cess	420.54	
	Gardening Expenses	73,873.94	
	Handling Charges	2,367.79	
	Hotel Rent	10,714.28	
	Insurance Fire Perils	1,76,272.00	
	ISO Certification	66,200.00	
	ITC Ineligible	17,80,519.35	
	Lab Maintenance	1,760.06	
	Machine Rent	35,000.00	
	Miscellaneous Expenses	1,32,716.34	
	Placement Expenses	40,500.00	
	Refund Off Fees	15,431.00	
	Service Charges - Generator	1,63,086.00	
	Training Expense	1,73,000.00	
	UBA Project	27,193.61	
	Value Added Fee reversal	1,33,246.00	1,23,65,443.84
2.20	Stores Expenses		
	Materials Consumed		
	Opening Stock	1,24,807.32	
	Add: Purchases	2,83,940.82	
	Less: Closing Stock	1,48,122.20	2,60,625.94